

Ohio Department of Development

NEWS RELEASE

Bob Taft, Governor
Bruce Johnson, Lt. Governor

FOR IMMEDIATE RELEASE
March 20, 2006

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JOHNSON ANNOUNCES \$455,000 FOR CITY OF DEFIANCE FOR ECONOMIC DEVELOPMENT

COLUMBUS - Lieutenant Governor Bruce Johnson today announced that the City of Defiance, located in Defiance County, will receive funds totaling \$455,000 to assist with economic development projects. The grants will be awarded through the Ohio Small Cities Community Development Block Grant (CDBG) Economic Development Program, which is administered by the Ohio Department of Development (ODOD).

“This funding will have a positive economic impact on City of Defiance,” said Johnson, who also serves as director of the Ohio Department of Development. “Ohio means business, and is committed to supporting the economic development efforts of our communities. By encouraging capital investments such as these, we are helping our communities to compete for new investments and attract and retain good-paying jobs for Ohioans.”

The City of Defiance will receive a \$455,000 grant that it will then loan to Fredrick Town Commons, LLC. The company plans to use the funds to acquire 2.12 acres of land at the corner of State Route 66 and Elliott Road, where it plans to construct a 6,100 square-foot restaurant operation. The \$1.7 million project is expected to create 25 jobs.

The CDBG Economic Development Program provides funding for economic development projects that create and/or retain permanent, private-sector job opportunities. The grants enable local governments to provide public improvements directly related to business development and financial assistance to private entities for economic development projects. Jobs created through the program must benefit primarily low- and moderate-income Ohioans.